



## BOARD OF EDUCATION OF THE CITY OF SAINT LOUIS

Real Estate Committee Meeting Minutes

December 11, 2023

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The Real Estate Committee meeting was called to order pursuant to RSMO §610.020 (2) in closed session on the above date at 3:11 PM.

**PRESENT:** Square Watson, Angie Banks, Dr. Keisha Scarlett, Toni Cousins,  
Donna Jones

**ABSENT:** None

The following matter(s) were discussed for possible consideration by the Board.

- A. Per consent, agenda item 09-13-22-01, our listing /brokerage service agreement with Development Resource Partners, LLC, expired on June 30, 2023. The committee requests approval to initiate a bid process for a new broker.
- B. SDG Housing Partners is requesting written support for their 2023 Application to Missouri Housing Development Commission's Rental assistance program for 4% Low-Income Housing Tax Credit funding to rehabilitate and modernize Washington apartments at 600 N Kingshighway Blvd, St. Louis, MO, and the Allen Market Lane apartments at 1201 Allen Market Lane, St. Louis, MO. The properties were constructed in 1902 and 1900, respectively.

### 1. Discussion Items/**Recommendations:**

- A. Offer from LCRA (Rob Orr) to purchase the Marshall school and branch at 4342 Aldine for \$250,000, or 59% of the \$424,324 list price. The project proposal is for 27 rental housing units, including a mix of studio, 1, 2, and 3-bedroom units and common amenity space. The purchaser will seek tax abatement and historic and low-income tax credits for the project, which is part of a multi-phase redevelopment of the whole city block, including new construction.
- B. Euclid School offer
- C. Department revamp/reconstruction. (Job description is forthcoming)
- D. MOU/Use agreements

### **Adjournment:**

Square Watson moved to adjourn the real estate committee meeting at 3:56 PM, seconded by Toni Cousins.

**Aye:** Square Watson, Angie Banks, Dr. Keisha Scarlett, Toni Cousins, Donna Jones

**Nay:** None

The motion passed.